

APPENDIX

Preferred execution venues and intermediaries for transactions with securities and derivatives on organised markets

The Banco Santander website www.bancosantander.es contains the list of financial instruments for which the Bank is a systematic internaliser.

The following is a list of intermediaries and execution venues to which the Bank has direct access for the execution of orders from customers regarding securities (fixed income, equity, warrants and ETPs) and derivatives listed on organised markets (ETD):

EXECUTION VENUES										
	Retail					Professional				
	RV	ETP	Warrants	RF	ETDs	RV	ETP	Warrants	RF	ETDs
Cash Market	X	X	X			X	X	X		
Barcelona Stock Exchange	X	X	X			X	X	X		
Bilbao Stock Exchange	X	X	X			X	X	X		
Madrid Stock Exchange	X	X	X			X	X	X		
Valencia Stock Exchange	X	X	X			X	X	X		
BME MTF EQUITY (IIC AND ECR SEGMENTS) - MABX	X	X				X	X			
Latibex	X	X				X	X			
BME GROWTH MARKET- GROW	X	X				X	X			
CBOE EUROPE – BATS*						X**	X**			
ChiX CBOE EUROPE*						X**	X**			
Turquoise						X**	X**			
AQUIS*						X**	X**	X**		
SEND				X					X	
MEFF - Mercado Español de Futuros Financieros										X**
EUREX - Deutsche Borse Derivatives Exchange										X**
Euronext - Mercados de Derivados de Londres, Paris, Ámsterdam y Bruselas										X**
CME Group - Chicago Mercantile Exchange (CME/CBOT/NYMEX/COMEX)										X**
ICE Futures Europe - International Continental Exchange										X**
ICE Endex										X**
ICE Abu Dhabi										X**
Borsa Italiana (IDEM)										X**

* All markets of the group ** institutional desk customers only

INTERMEDIARIES										
	Retail					Professional				
	RV	ETP	Warrants	RF	ETDs	RV	ETP	Warrants	RF	ETDs
Santander Bank Polska S.A.	X	X	X			X	X	X		
Banco Santander Totta, S.A.	X	X	X			X	X	X		
Intesa San Paolo (Banca IMI)				X					X	
BTIG Limited						X**				
Citigroup Global Markets Europe	X	X	X			X	X	X		
Commerzbank Aktiengesellschaft							X**			
Fincor-Sociedade Corretora S.A.						X**	X**	X**		
Flow Traders B.V.		X					X			
HSBC Continental Europe	X	X	X			X	X	X		
Instinet Germany GMBH	X	X	X			X	X	X		
Jane Street Financial Limited							X**			
Jefferies GMBH						X**	X**	X**		
IMC Trading B.V.							X**			
Liquidnet EU Limited							X**			
Morgan Stanley Europe SE	X	X	X			X	X	X		
Nomura International PLC	X	X	X			X	X	X		
Optiver V.O.F.		X				X**	X			
RBC Capital Markets Europe GMBH	X	X	X			X	X	X		
Santander Investment Securities Inc.	X	X	X			X	X	X		X**
Societe Generale							X**			
Susquehanna International Securities Limited		X					X			
UBS Europe SE	X	X	X			X	X	X		
Cantor Fitzgerald Europe	X	X	X			X	X	X		
Virtu ITG Europe Limited						X	X	X		
Goldman Sachs International	X	X	X			X	X	X		
Goldman Sachs Bank Europe SE	X	X	X			X	X	X		
UBS AG										X**
Macquarie Bank Limited										X**
Societe Generale Canada, INC										X**
Santander Brasil SA										X**
Banco Santander Mexico SA										X**
Maven Europe Ltd										X**
Maven Derivatives Amsterdam BV										X**

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