

***Information about the quality of execution
of transactions published by the execution
venues considered in the Order Execution
Policy of Banco Santander, S.A.***



Sencillo Personal Justo



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1. Introduction

Banco Santander, S.A. ("Santander" or "the Bank") is subject to the rules and regulations of the Bank of Spain and the National Securities Market Commission and is registered with the Bank of Spain under number 0049.

Santander is authorised to provide investment services regarding the receipt or transfer of customer orders and the execution of customer orders for certain categories of financial instruments.

In this respect and in compliance with applicable legislation (specifically, Article 66, Heading 9 of Commission Delegated Regulation (EU) 2017/565, of 25 April 2016, supplementing Directive 2014/65/EU of the European Parliament and of the Council as regards organisational requirements and operating conditions for investment firms and defined terms for the purposes of that Directive), the Bank must provide a link to the latest data published regarding execution quality, pursuant to Article 27, Heading 3, of Directive 2014/65/EU, regarding the execution venues considered in its Order Execution Policy.

Article 27, Heading 3, of Directive 2014/65/EU (MiFID 2) establishes that, in this information on the quality of the execution of transactions, which will be issued quarterly, the execution venue will include details about price, costs, speed and likelihood of execution for the different financial instruments. Lastly, the formats and content of the information relating to the quality of execution of transactions is regulated through Commission Delegated Regulation (EU) 2017/575, of 8 June 2016, supplementing Directive 2014/65/EU of the European Parliament and of the Council on markets in financial instruments with regard to regulatory technical standards concerning the data to be published by execution venues on the quality of execution of transactions.

2. Links to information about the quality of execution of transactions published by the execution venues considered in the Order Execution Policy of Banco Santander, S.A.

Centro de Ejecución	Instrumento financiero	Enlace Web
BME - Mercado Continuo	Renta variable, ETFs, Warrants	Informe Calidad de Ejecución BME Mercado Continuo
BME - Bolsa de Barcelona	Renta variable, ETFs, Warrants	Informe Calidad de Ejecución BME Bolsa de Barcelona
BME - Bolsa de Bilbao	Renta variable, ETFs, Warrants	Informe Calidad de Ejecución BME Bolsa de Bilbao
BME - Bolsa de Madrid	Renta variable, ETFs, Warrants	Informe Calidad de Ejecución BME Bolsa de Madrid
BME - Bolsa de Valencia	Renta variable, ETFs, Warrants	Informe Calidad de Ejecución BME Bolsa de Valencia
BME - Mercado Alternativo Bursátil	Renta Variable	Informe Calidad de Ejecución MAB
BME - Latibex	Renta Variable, ETFs	Informe Calidad de Ejecución Latibex
BME - SEND	Renta Fija	Informe Calidad de Ejecución SEND
Banco Santander	Renta Fija, Derivados OTC	Informe Calidad de Ejecución Santander
ChiX CBOE EUROPE	Renta Variable, ETFs	Información Calidad de Ejecución CHIX CBOE EUROPE
CBOE EUROPE – BXE Order Books / BATE	Renta Variable, ETFs	Información Calidad de Ejecución CBOE EUROPE BATE
Turquoise	Renta Variable, ETFs	Informe Calidad de Ejecución Turquoise
MEFF	ETDs	Informe Calidad de Ejecución MEFF
EUREX	ETDs	Informe Calidad de Ejecución EUREX
Euronext	ETDs	Informe Calidad de Ejecución Euronext
CME Group (*)	ETDs	-
ICE Futures Europe	ETDs	Informe Calidad de Ejecución ICE Futures Europe
ICE Futures US (*)	ETDs	-
LME	ETDs	LME Quality of execution reports
SGX (*)	ETDs	-



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Centro de Ejecución	Instrumento financiero	Enlace Web
OMX	ETDs	Informe Calidad de Ejecución OMX
IDEM	ETDs	Informe Calidad de Ejecución IDEM
HKFE (*)	ETDs	-
BM&F Bovexpa (*)	ETDs	-
CBOE (*)	ETDs	-
Motreal Exchange (*)	ETDs	-
ASX (*)	ETDs	-
OSE (*)	ETDs	-
One Chicago (*)	ETDs	-
OCC (*)	ETDs	-
MexDer (*)	ETDs	-

- * Execution centres located in States that are not subject to MiFID II regulations, meaning that they are not directly obliged to publish information on the quality of execution of transactions.

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